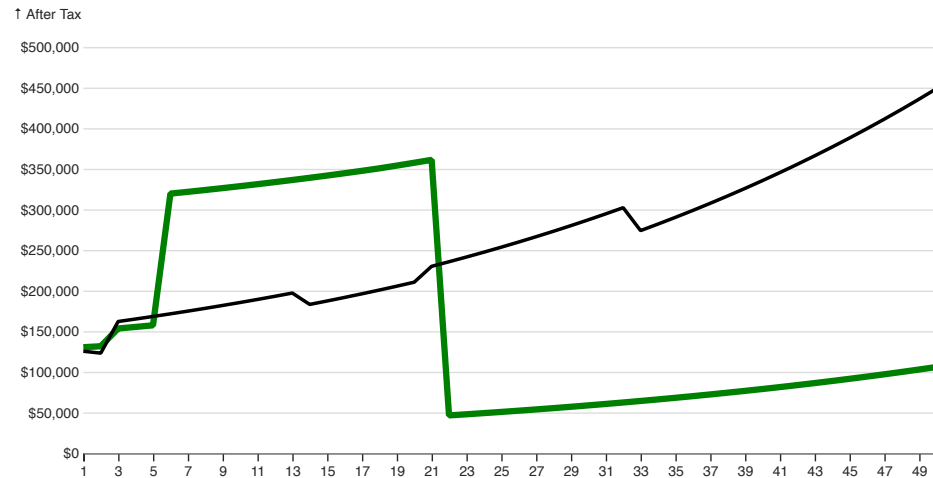


Aaron Johnson
Elena Martinez

2022 Financial Progress Report



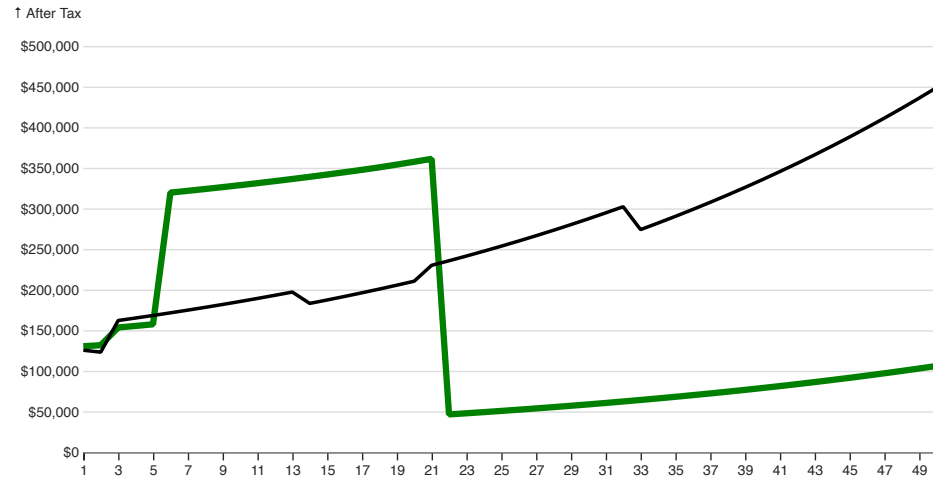
Target Cash Flow



Description	Amount	Type	Start Year	End Year	Increase Rate
Primary Mortgage Principal and Interest	\$1,507	Monthly	1	13	0.00%
Car Payment	\$436	Monthly	1	1	0.00%
Lifestyle Current Monthly	\$8,000	Monthly	1	100	3.00%
Long Term Care Insurance	\$6,000	Yearly	1	100	0.00%
Mortgage	\$3,000	Monthly	3	32	0.00%
Increased Health Insurance Costs (Medicare)	\$1,209	Monthly	21	100	3.00%

The black line in the graph above represents the annual income needed for living expenses as provided by the client. These assumptions are estimates and actual living expenses over this time frame may vary. The green line shows the estimated after tax income from sources that are considered guaranteed. These sources include expected earned income, social security payments, pension, and annuity income. Social security income, earned income, and pension income may be different than projected. The pre-tax values for the income shown on the "Income Sources" page. The guaranteed income is reduced by the amount of estimated taxes owed on the income. The calculation for this assumes the client or clients use the standard deduction and apply 2018 tax rates. Both the standard deduction brackets for which the tax rates are applied is indexed by 3% per year to more accurately estimate future tax. This tax calculation does not account for any additional income taxes that may be owed from other sources. Other sources of taxable or non-taxable income could potentially affect the rate at which the guaranteed income sources are taxed. The after tax income amount as depicted by the green cash flow line is only an estimate and does not guarantee the actual after tax income over the projected time frame.

Income Sources



Description	Amount	Type	Start Year	End Year	Increase Rate	Tax Status	Tax Basis	Annuity Exclusion
Partnership LLC K1 (6+)	\$210,000	Yearly	6	21	0.00%	Ordinary Income	\$0	\$0
Partnership LLC W2 (1-5)	\$42,000	Yearly	1	21	3.00%	Self-Employed Payroll Income	\$0	\$0
60% W2	\$78,000	Yearly	1	21	0.00%	Self-Employed Payroll Income	\$0	\$0
40% K1	\$52,000	Yearly	1	21	0.00%	Ordinary Income	\$0	\$0
Rental Income	\$2,200	Monthly	3	100	3.00%	Ordinary Income	\$0	\$0

The black line in the graph above represents the annual income needed for living expenses as provided by the client. These assumptions are estimates and actual living expenses over this time frame may vary. The green line shows the estimated after tax income from sources that are considered guaranteed. These sources include expected earned income, social security payments, pension, and annuity income. Social security income, earned income, and pension income may be different than projected. The pre-tax values for the income sources are on the "Income Sources" page. The guaranteed income is reduced by the amount of estimated taxes owed on the income. The calculation for this assumes the client or clients use the standard deduction and apply 2018 tax rates. Both the standard deduction brackets for which the tax rates are applied is indexed by 3% per year to more accurately estimate future tax. This tax calculation does not account for any additional income taxes that may be owed from other sources. Other sources of taxable or non-taxable income could potentially affect the rate at which the guaranteed income sources are taxed. The after tax income amount as depicted by the green cash flow line is only an estimate and does not guarantee the actual after tax income over the projected time frame.

Cash Flow Balance Table

	Year Expenses (Annual)	Expenses (Monthly)	Guaranteed After-tax Income (Annual)	Guaranteed After-tax Income (Monthly)	Surplus/Shortfall (Annual)	Surplus/Shortfall (Monthly)
1	\$125,323	\$10,444	\$130,264	\$10,855	\$4,941	\$412
2	\$122,969	\$10,247	\$131,488	\$10,957	\$8,519	\$710
3	\$161,935	\$13,495	\$153,341	\$12,778	-\$8,595	-\$716
4	\$164,991	\$13,749	\$155,257	\$12,938	-\$9,734	-\$811
5	\$168,138	\$14,011	\$157,231	\$13,103	-\$10,907	-\$909
6	\$171,379	\$14,282	\$319,444	\$26,620	\$148,064	\$12,339
7	\$174,718	\$14,560	\$321,633	\$26,803	\$146,915	\$12,243
8	\$178,157	\$14,846	\$323,888	\$26,991	\$145,731	\$12,144
9	\$181,699	\$15,142	\$326,211	\$27,184	\$144,512	\$12,043
10	\$185,347	\$15,446	\$328,603	\$27,384	\$143,256	\$11,938
11	\$189,105	\$15,759	\$331,067	\$27,589	\$141,962	\$11,830
12	\$192,975	\$16,081	\$333,605	\$27,800	\$140,630	\$11,719
13	\$196,962	\$16,414	\$336,219	\$28,018	\$139,257	\$11,605
14	\$182,979	\$15,248	\$338,912	\$28,243	\$155,933	\$12,994
15	\$187,209	\$15,601	\$341,685	\$28,474	\$154,477	\$12,873
16	\$191,565	\$15,964	\$344,542	\$28,712	\$152,977	\$12,748
17	\$196,052	\$16,338	\$347,484	\$28,957	\$151,432	\$12,619
18	\$200,673	\$16,723	\$350,567	\$29,214	\$149,893	\$12,491
19	\$205,434	\$17,119	\$353,947	\$29,496	\$148,513	\$12,376
20	\$210,337	\$17,528	\$357,428	\$29,786	\$147,091	\$12,258

Cash Flow Balance Table (continued)

Year	Expenses (Annual)	Expenses (Monthly)	Guaranteed After-tax Income (Annual)	Guaranteed After-tax Income (Monthly)	Surplus/Shortfall (Annual)	Surplus/Shortfall (Monthly)
21	\$229,895	\$19,158	\$361,013	\$30,084	\$131,118	\$10,927
22	\$235,532	\$19,628	\$46,293	\$3,858	-\$189,239	-\$15,770
23	\$241,337	\$20,111	\$47,681	\$3,973	-\$193,656	-\$16,138
24	\$247,318	\$20,610	\$49,112	\$4,093	-\$198,206	-\$16,517
25	\$253,477	\$21,123	\$50,585	\$4,215	-\$202,892	-\$16,908
26	\$259,821	\$21,652	\$52,103	\$4,342	-\$207,719	-\$17,310
27	\$266,356	\$22,196	\$53,666	\$4,472	-\$212,690	-\$17,724
28	\$273,087	\$22,757	\$55,276	\$4,606	-\$217,811	-\$18,151
29	\$280,019	\$23,335	\$56,934	\$4,745	-\$223,085	-\$18,590
30	\$287,160	\$23,930	\$58,642	\$4,887	-\$228,518	-\$19,043
31	\$294,515	\$24,543	\$60,401	\$5,033	-\$234,113	-\$19,509
32	\$302,090	\$25,174	\$62,213	\$5,184	-\$239,877	-\$19,990
33	\$273,893	\$22,824	\$64,080	\$5,340	-\$209,813	-\$17,484
34	\$281,930	\$23,494	\$66,002	\$5,500	-\$215,928	-\$17,994
35	\$290,208	\$24,184	\$67,982	\$5,665	-\$222,225	-\$18,519
36	\$298,734	\$24,894	\$70,022	\$5,835	-\$228,712	-\$19,059
37	\$307,516	\$25,626	\$72,122	\$6,010	-\$235,394	-\$19,616
38	\$316,561	\$26,380	\$74,286	\$6,190	-\$242,275	-\$20,190
39	\$325,878	\$27,157	\$76,515	\$6,376	-\$249,364	-\$20,780
40	\$335,474	\$27,956	\$78,810	\$6,567	-\$256,664	-\$21,389

Cash Flow Balance Table (continued)

	Year Expenses (Annual)	Expenses (Monthly)	Guaranteed After-tax Income (Annual)	Guaranteed After-tax Income (Monthly)	Surplus/Shortfall (Annual)	Surplus/Shortfall (Monthly)
41	\$345,359	\$28,780	\$81,174	\$6,765	-\$264,184	-\$22,015
42	\$355,539	\$29,628	\$83,610	\$6,967	-\$271,930	-\$22,661
43	\$366,026	\$30,502	\$86,118	\$7,176	-\$279,908	-\$23,326
44	\$376,826	\$31,402	\$88,701	\$7,392	-\$288,125	-\$24,010
45	\$387,951	\$32,329	\$91,362	\$7,614	-\$296,589	-\$24,716
46	\$399,410	\$33,284	\$94,103	\$7,842	-\$305,306	-\$25,442
47	\$411,212	\$34,268	\$96,926	\$8,077	-\$314,286	-\$26,190
48	\$423,368	\$35,281	\$99,834	\$8,320	-\$323,534	-\$26,961
49	\$435,889	\$36,324	\$102,829	\$8,569	-\$333,060	-\$27,755
50	\$448,786	\$37,399	\$105,914	\$8,826	-\$342,872	-\$28,573

Accounts

Description	Type	Value	Tax Basis	Distribution Order
AP SEP	IRA	\$17,500	\$0	2
EC Individual Investment Account	Taxable	\$14,454	\$0	4
EC Traditional IRA	IRA	\$23,230	\$0	5
EC Simple IRA	IRA	\$34,770	\$0	7
EC Live Person IRA	IRA	\$1,683	\$0	8

Account Contributions

Account	Annual Contribution	Employer Match	Start Year	End Year	Increase Rate	Priority
AP SEP	\$50,000	\$0	1	21	3.00%	2
EC Individual Investment Account	\$39,500	\$0	1	21	3.00%	3
EC Traditional IRA	\$0	\$0	0	0	0.00%	0
EC Simple IRA	\$0	\$0	0	0	0.00%	0
EC Live Person IRA	\$6,000	\$0	1	21	3.00%	1

Contributions Computed

Year	Annual surplus/deficit	EC Live Person IRA	AP SEP	EC Individual Investment Account	EC Simple IRA (Excess)
1	\$6,334	\$6,000	\$334	\$0	\$0
2	\$10,922	\$6,180	\$4,742	\$0	\$0
3	-\$11,019	\$0	\$0	\$0	\$0
4	-\$12,479	\$0	\$0	\$0	\$0
5	-\$13,984	\$0	\$0	\$0	\$0
6	\$180,361	\$6,956	\$57,964	\$45,791	\$69,650
7	\$178,415	\$7,164	\$59,703	\$47,165	\$64,383
8	\$176,410	\$7,379	\$61,494	\$48,580	\$58,958
9	\$174,346	\$7,601	\$63,339	\$50,037	\$53,369
10	\$172,219	\$7,829	\$65,239	\$51,539	\$47,613
11	\$170,029	\$8,063	\$67,196	\$53,085	\$41,685
12	\$167,773	\$8,305	\$69,212	\$54,677	\$35,578
13	\$165,449	\$8,555	\$71,288	\$56,318	\$29,289
14	\$186,857	\$8,811	\$73,427	\$58,007	\$46,612
15	\$184,391	\$9,076	\$75,629	\$59,747	\$39,939
16	\$181,852	\$9,348	\$77,898	\$61,540	\$33,066
17	\$179,237	\$9,628	\$80,235	\$63,386	\$25,987
18	\$176,611	\$9,917	\$82,642	\$65,287	\$18,764
19	\$174,165	\$10,215	\$85,122	\$67,246	\$11,582
20	\$171,593	\$10,521	\$87,675	\$69,263	\$4,133

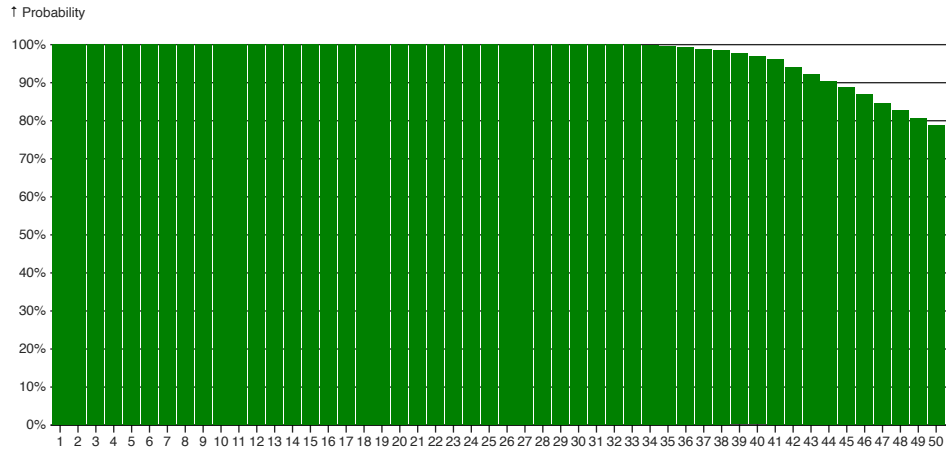
Contributions Computed (continued)

Year	Annual surplus/deficit	EC Live Person IRA	AP SEP	EC Individual Investment Account	EC Simple IRA (Excess)
21	\$155,215	\$10,837	\$90,306	\$54,073	\$0
22	-\$221,174	\$0	\$0	\$0	\$0
23	-\$226,194	\$0	\$0	\$0	\$0
24	-\$231,365	\$0	\$0	\$0	\$0
25	-\$236,690	\$0	\$0	\$0	\$0
26	-\$242,176	\$0	\$0	\$0	\$0
27	-\$247,825	\$0	\$0	\$0	\$0
28	-\$253,645	\$0	\$0	\$0	\$0
29	-\$259,639	\$0	\$0	\$0	\$0
30	-\$265,813	\$0	\$0	\$0	\$0
31	-\$272,172	\$0	\$0	\$0	\$0
32	-\$278,721	\$0	\$0	\$0	\$0
33	-\$239,314	\$0	\$0	\$0	\$0
34	-\$246,262	\$0	\$0	\$0	\$0
35	-\$253,419	\$0	\$0	\$0	\$0
36	-\$260,791	\$0	\$0	\$0	\$0
37	-\$268,384	\$0	\$0	\$0	\$0
38	-\$276,205	\$0	\$0	\$0	\$0
39	-\$284,260	\$0	\$0	\$0	\$0
40	-\$292,557	\$0	\$0	\$0	\$0

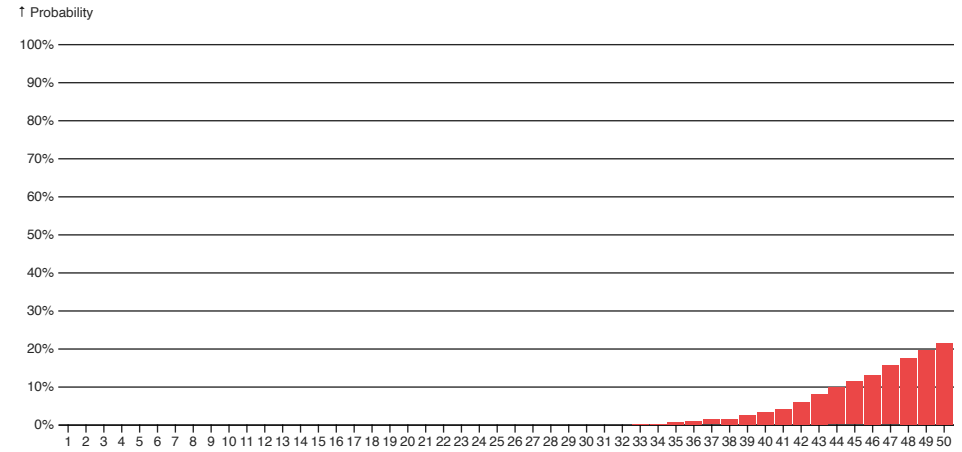
Contributions Computed (continued)

Year	Annual surplus/deficit	EC Live Person IRA	AP SEP	EC Individual Investment Account	EC Simple IRA (Excess)
41	-\$301,103	\$0	\$0	\$0	\$0
42	-\$309,906	\$0	\$0	\$0	\$0
43	-\$318,972	\$0	\$0	\$0	\$0
44	-\$328,311	\$0	\$0	\$0	\$0
45	-\$337,929	\$0	\$0	\$0	\$0
46	-\$347,836	\$0	\$0	\$0	\$0
47	-\$358,040	\$0	\$0	\$0	\$0
48	-\$368,551	\$0	\$0	\$0	\$0
49	-\$379,377	\$0	\$0	\$0	\$0
50	-\$390,527	\$0	\$0	\$0	\$0

Simulation



Probability of success: 78.6%



Probability of failure: 21.4%